

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 6 - December, 2024**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	601,846	1,190,000	596,118	597,036	918
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	10,774	21,000	12,289	16,364	4,075
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	2,236	3,000	1,044	693	(351)
Easter	-	6,500	-	-	-
Christmas	4,750	-	-	5,234	5,234
Endowment	100,000	214,000	50,000	50,000	-
Trust Fund	-	-	-	-	-
Interest	252	1,500	750	345	(405)
Prior Year Reserves	-	-	-	-	-
Other Income	2,362	3,400	1,700	-	(1,700)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	21,000	-	-	-
TOTAL INCOME	722,220	1,460,400	661,901	669,672	7,771
E X P E N S E S					
Mortgage Payment	51,265	102,529	51,265	51,265	-
Personnel Expense	426,544	923,459	458,364	443,507	(14,857)
Administrative Expense	22,867	55,200	24,134	23,897	(237)
Ministry Shares	59,973	136,652	55,399	55,524	126
Building and Property	74,028	159,300	85,160	86,527	1,367
Music	25,236	42,900	20,425	18,908	(1,517)
Other Ministries	14,356	29,850	14,222	12,498	(1,724)
TOTAL EXPENSES	674,268	1,449,890	708,968	692,127	(16,841)
SURPLUS (DEFICIT)	47,952	10,510	(47,067)	(22,455)	24,612
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		0%	
		Vs 2025 Budget		1%	
		<u>Worship Attendance</u>			
		December 2024		2,528	
		December 2023		2,679	
		Percentage Change		-6%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2025		309	
		YTD Fiscal 2024		335	
		Percentage Change		-8%	

Income for December is just \$2K less than anticipated and YTD income is \$8K above expectations.

Monthly expense is \$3.5K under budget. YTD expense is \$17K under budget giving us a deficit of \$22K.