

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 12 - June, 2024**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	1,204,263	1,190,000	1,190,000	1,170,747	(19,253)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	20,569	21,000	21,000	24,648	3,648
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	2,947	3,000	3,000	4,336	1,336
Easter	5,329	6,500	6,500	4,915	(1,585)
Christmas	3,600	-	-	5,190	5,190
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	86,000	20,000	(66,000)
Interest	1,526	1,500	1,500	727	(773)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	3,400	22,362	18,962
Unrealized Gain/(Loss) on Investments	(495)	-	-	(76)	(76)
Building Use Income	33,705	30,000	30,000	29,185	(815)
TOTAL INCOME	1,281,387	1,439,400	1,439,400	1,382,034	(57,366)
E X P E N S E S					
Mortgage Payment	93,985	102,529	102,529	102,529	-
Personnel Expense	797,298	893,431	893,431	866,779	(26,652)
Administrative Expense	50,216	51,800	51,800	53,793	1,993
Ministry Shares	150,281	166,178	166,178	141,213	(24,964)
Building and Property	163,775	160,787	160,787	163,678	2,891
Music	46,902	38,700	38,700	43,884	5,184
Other Ministries	22,369	26,650	26,650	25,436	(1,214)
TOTAL EXPENSES	1,324,826	1,440,075	1,440,075	1,397,313	(42,762)
SURPLUS (DEFICIT)	(43,439)	(675)	(675)	(15,280)	(14,605)
		Covenant & Mortgage Income			
		YTD - Percentage			
		Change vs. a Year Ago		-2%	
		Vs 2024 Budget		-1%	
		Worship Attendance			
		June 2024		1,316	
		June 2023		1,044	
		Percentage Change		26%	
		Average Weekly Attendance			
		YTD Fiscal 2024		338	
		YTD Fiscal 2023		339	
		Percentage Change		0%	

June income is \$116K and YTD income is \$1,382K which is \$57K less than we hoped to receive. June expense is \$107K and YTD expense is \$1,397K which is \$43K under budget. We have a modest deficit for the year of \$15K.