

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 - April, 2024**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	998,553	1,190,000	1,037,871	1,016,813	(21,058)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	17,058	21,000	19,339	19,405	66
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	2,567	3,000	2,295	4,009	1,714
Easter	5,314	6,500	6,500	4,915	(1,585)
Christmas	3,600	-	-	5,190	5,190
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	64,000	20,000	(44,000)
Interest	1,289	1,500	1,250	522	(728)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	3,211	22,362	19,151
Unrealized Gain/(Loss) on Investments	(495)	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	1,037,830	1,439,400	1,232,466	1,193,216	(39,250)
E X P E N S E S					
Mortgage Payment	76,897	102,529	85,441	85,441	-
Personnel Expense	645,553	893,431	753,690	730,487	(23,203)
Administrative Expense	42,566	51,800	42,569	44,405	1,836
Ministry Shares	122,137	166,178	134,764	115,462	(19,302)
Building and Property	144,990	160,787	135,510	142,672	7,162
Music	44,327	38,700	34,545	42,927	8,382
Other Ministries	19,475	26,650	20,875	22,486	1,611
TOTAL EXPENSES	1,095,946	1,440,075	1,207,394	1,183,879	(23,515)
SURPLUS (DEFICIT)	(58,116)	(675)	25,072	9,337	(15,735)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **2%**

Vs 2024 Budget **-2%**

Worship Attendance

April 2024 1,292

April 2023 2,357

Percentage Change **-45%**

Average Weekly Attendance

YTD Fiscal 2024 349

YTD Fiscal 2023 347

Percentage Change **1%**