

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 9 - March, 2024**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	932,130	1,190,000	921,090	885,782	(35,308)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	15,610	21,000	17,697	16,966	(731)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,856	3,000	1,495	3,831	2,336
Easter	70	6,500	4,500	3,100	(1,400)
Christmas	3,600	-	-	5,190	5,190
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	52,000	20,000	(32,000)
Interest	1,165	1,500	1,125	489	(636)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	3,116	22,362	19,245
Unrealized Gain/(Loss) on Investments	(495)	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	963,878	1,439,400	1,099,023	1,057,720	(41,304)
E X P E N S E S					
Mortgage Payment	68,353	102,529	76,897	76,897	-
Personnel Expense	581,549	893,431	654,315	632,524	(21,790)
Administrative Expense	38,181	51,800	38,926	41,398	2,471
Ministry Shares	108,065	166,178	119,057	102,586	(16,471)
Building and Property	124,510	160,787	129,409	135,043	5,634
Music	38,939	38,700	37,345	42,682	5,337
Other Ministries	17,467	26,650	20,175	21,691	1,516
TOTAL EXPENSES	977,064	1,440,075	1,076,125	1,052,822	(23,303)
SURPLUS (DEFICIT)	(13,186)	(675)	22,898	4,898	(18,001)
	<u>Covenant & Mortgage Income</u>				
	YTD - Percentage				
	Change vs. a Year Ago			-5%	
	Vs 2024 Budget			-4%	
	<u>Worship Attendance</u>				
	March 2024			2,236	
	March 2023			1,279	
	Percentage Change			75%	
	<u>Average Weekly Attendance</u>				
	YTD Fiscal 2024			351	
	YTD Fiscal 2023			331	
	Percentage Change			6%	

We almost broke even in March. Monthly expense was just \$2,072 more than monthly income. We received a \$20K "thank you" gift from FUMCN for the support we have shown them over many years. Without that gift, monthly income would have looked very different.