

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 8 - February, 2024**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	829,424	1,190,000	819,601	798,456	(21,144)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	13,753	21,000	15,592	14,377	(1,215)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,766	3,000	1,183	2,621	1,438
Easter	-	6,500	-	-	-
Christmas	3,600	-	-	5,190	5,190
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	41,000	20,000	(21,000)
Interest	1,004	1,500	1,000	458	(542)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	3,022	2,362	(660)
Unrealized Gain/(Loss) on Investments	(495)	-	-	-	-
Building Use Income	-	30,000	-	-	-
<b>TOTAL INCOME</b>	<b>858,995</b>	<b>1,439,400</b>	<b>979,398</b>	<b>943,464</b>	<b>(35,934)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	59,809	102,529	68,353	68,353	-
Personnel Expense	518,057	893,431	584,832	564,512	(20,320)
Administrative Expense	29,131	51,800	34,215	36,537	2,322
Ministry Shares	93,993	166,178	103,375	89,711	(13,664)
Building and Property	112,394	160,787	116,834	120,741	3,906
Music	35,911	38,700	33,205	36,057	2,852
Other Ministries	16,016	26,650	18,550	20,583	2,033
<b>TOTAL EXPENSES</b>	<b>865,311</b>	<b>1,440,075</b>	<b>959,364</b>	<b>936,494</b>	<b>(22,870)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(6,316)</b>	<b>(675)</b>	<b>20,034</b>	<b>6,970</b>	<b>(13,064)</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago **-4%**

Vs 2024 Budget **-3%**

**Worship Attendance**

February 2024 **1,534**

February 2023 **1,404**

Percentage Change **9%**

**Average Weekly Attendance**

YTD Fiscal 2024 **338**

YTD Fiscal 2023 **332**

Percentage Change **2%**

We received \$111K this month which is \$11K more than we expected. Year-to-date income is \$36K less than what we had hoped to receive at this point in the fiscal year. Expense for the month is \$136K which is just \$1,000 over budget. Year-to-date expense is \$23K under budget giving us a surplus of \$6,970, down from \$32K in January.