

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 6 - December, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	653,861	1,190,000	646,118	601,846	(44,272)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	10,840	21,000	12,289	10,774	(1,515)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,539	3,000	1,044	2,236	1,192
Easter	-	6,500	-	-	-
Christmas	2,825	-	-	4,750	4,750
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	20,000	20,000	-
Interest	666	1,500	750	252	(498)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	2,833	2,362	(471)
Unrealized Gain/(Loss) on Investments	(495)	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	679,179	1,439,400	781,034	742,220	(38,814)
E X P E N S E S					
Mortgage Payment	42,721	102,529	51,265	51,265	-
Personnel Expense	392,840	893,431	445,967	426,544	(19,423)
Administrative Expense	21,512	51,800	21,782	22,867	1,084
Ministry Shares	62,232	166,178	68,337	59,973	(8,365)
Building and Property	87,535	160,787	74,165	74,028	(137)
Music	29,046	38,700	25,240	25,236	(4)
Other Ministries	11,087	26,650	12,060	14,356	2,296
TOTAL EXPENSES	646,972	1,440,075	698,816	674,268	(24,548)
SURPLUS (DEFICIT)	32,207	(675)	82,217	67,952	(14,266)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-8%**

Vs 2023 Budget **-7%**

Worship Attendance

December 2023 2,679

December 2022 2,022

Percentage Change **32%**

Average Weekly Attendance

YTD Fiscal 2023 335

YTD Fiscal 2022 334

Percentage Change **0%**

Monthly income is \$195K which is \$23K less than anticipated. Expense for the month is \$122K or \$3K under budget.

Our year-to-date surplus is \$68K which is \$14K less than what we expected to have at this point in the year.