

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 5 - November, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	435,068	1,190,000	429,915	414,813	(15,102)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	9,590	21,000	10,873	9,037	(1,836)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,250	3,000	873	532	(341)
Easter	-	6,500	-	-	-
Christmas	-	-	-	50	50
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	20,000	20,000	-
Interest	440	1,500	625	189	(436)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	2,738	2,362	(377)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	456,291	1,439,400	563,025	546,983	(16,042)
E X P E N S E S					
Mortgage Payment	34,176	102,529	42,721	42,721	-
Personnel Expense	330,938	893,431	376,886	359,023	(17,863)
Administrative Expense	17,124	51,800	17,281	18,162	881
Ministry Shares	47,733	166,178	52,174	45,900	(6,273)
Building and Property	52,843	160,787	61,640	61,459	(181)
Music	19,469	38,700	13,440	13,435	(5)
Other Ministries	9,495	26,650	9,360	11,176	1,816
TOTAL EXPENSES	511,779	1,440,075	573,501	551,876	(21,626)
SURPLUS (DEFICIT)	(55,488)	(675)	(10,477)	(4,893)	5,584

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-5%**

Vs 2023 Budget **-4%**

Worship Attendance

November 2023 1,396

November 2022 1,464

Percentage Change **-5%**

Average Weekly Attendance

YTD Fiscal 2023 289

YTD Fiscal 2022 303

Percentage Change **-4%**

Monthly Income is \$41K under budget. We should expect to make up for the shortfall in the future.

Monthly expense is \$20K higher than last month primarily because there are 3 pay periods in Nov., not the usual 2.