

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 4 - October, 2023**

| Description | Actual YTD | Budget | Budget YTD | Actual YTD | Var. Actual to YTD Budget Dollar |
|---------------------------------------|-----------------|------------------|----------------|----------------|-------------------------------------|
| | Last Year | Annual | | | |
| I N C O M E | | | | | |
| Covenant | 316,033 | 1,190,000 | 312,290 | 337,942 | 25,652 |
| Covenant - Prior Year Pledges | - | - | - | - | - |
| Operations - Not Pledged | - | - | - | - | - |
| Mortgage | 8,106 | 21,000 | 9,190 | 7,174 | (2,016) |
| Mortgage - Not Pledged | - | - | - | - | - |
| Loose Plate | 1,063 | 3,000 | 484 | 334 | (150) |
| Easter | - | 6,500 | - | - | - |
| Christmas | - | - | - | - | - |
| Endowment | - | 98,000 | 98,000 | 100,000 | 2,000 |
| Trust Fund | - | 86,000 | - | - | - |
| Interest | 303 | 1,500 | 500 | 163 | (337) |
| Prior Year Reserves | 7,400 | - | - | - | - |
| Other Income | 2,543 | 3,400 | 2,644 | 2,362 | (282) |
| Unrealized Gain/(Loss) on Investments | - | - | - | - | - |
| Building Use Income | - | 30,000 | - | - | - |
| TOTAL INCOME | 335,448 | 1,439,400 | 423,108 | 447,976 | 24,868 |
| E X P E N S E S | | | | | |
| Mortgage Payment | 25,632 | 102,529 | 34,176 | 34,176 | - |
| Personnel Expense | 242,342 | 893,431 | 276,537 | 263,244 | (13,293) |
| Administrative Expense | 13,324 | 51,800 | 14,460 | 14,925 | 464 |
| Ministry Shares | 33,234 | 166,178 | 36,011 | 31,828 | (4,182) |
| Building and Property | 40,626 | 160,787 | 48,255 | 48,361 | 106 |
| Music | 14,019 | 38,700 | 8,735 | 8,727 | (8) |
| Other Ministries | 7,239 | 26,650 | 7,780 | 8,061 | 281 |
| TOTAL EXPENSES | 376,416 | 1,440,075 | 425,954 | 409,324 | (16,631) |
| SURPLUS (DEFICIT) | (40,968) | (675) | (2,846) | 38,652 | 41,498 |

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **6%**

Vs 2023 Budget **7%**

Worship Attendance

October 2023 1,557

October 2022 1,533

Percentage Change **2%**

Average Weekly Attendance

YTD Fiscal 2023 276

YTD Fiscal 2022 289

Percentage Change **-4%**

Year-to-date income is \$25K more than budgeted. Year-to-date expense is \$16.6K under budget.

Our surplus for the fiscal year is \$38.6K. We were expecting a \$3K deficit as of the end of October.