

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 3 - September, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	244,189	1,190,000	231,297	237,757	6,460
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	6,297	21,000	7,139	5,237	(1,902)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	723	3,000	361	220	(141)
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	-	-	-
Interest	239	1,500	375	130	(245)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	2,549	2,362	(187)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	261,391	1,439,400	339,721	345,706	5,985
E X P E N S E S					
Mortgage Payment	17,088	102,529	25,632	25,632	-
Personnel Expense	179,260	893,431	206,748	196,143	(10,604)
Administrative Expense	10,354	51,800	10,231	10,558	327
Ministry Shares	18,736	166,178	19,847	17,756	(2,091)
Building and Property	21,891	160,787	26,955	27,014	59
Music	7,490	38,700	5,235	5,228	(7)
Other Ministries	6,216	26,650	4,540	4,798	258
TOTAL EXPENSES	261,034	1,440,075	299,188	287,129	(12,059)
SURPLUS (DEFICIT)	356	(675)	40,533	58,577	18,044

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-3%**

Vs 2023 Budget **2%**

Worship Attendance

September 2023 1,206

September 2022 1,403

Percentage Change **-14%**

Average Weekly Attendance

YTD Fiscal 2023 262

YTD Fiscal 2022 282

Percentage Change **-7%**

Both Income and Expense are under budget for the month of September. Year-to-date Income is \$6k above expectations and Expense is under budget by \$12K. Our YTD surplus is \$58K down from \$96K in August.