

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 2 - August, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	174,696	1,190,000	152,627	168,488	15,861
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	4,787	21,000	5,428	3,700	(1,728)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	354	3,000	242	35	(207)
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	98,000	98,000	100,000	2,000
Trust Fund	-	86,000	-	-	-
Interest	191	1,500	250	86	(164)
Prior Year Reserves	7,400	-	-	-	-
Other Income	2,543	3,400	2,455	2,362	(93)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	189,972	1,439,400	259,002	274,671	15,669
E X P E N S E S					
Mortgage Payment	8,544	102,529	17,088	17,088	-
Personnel Expense	120,854	893,431	136,913	130,501	(6,412)
Administrative Expense	7,013	51,800	7,158	7,448	290
Ministry Shares	4,237	166,178	3,684	3,684	-
Building and Property	15,618	160,787	17,045	17,056	11
Music	3,474	38,700	575	571	(4)
Other Ministries	3,473	26,650	1,860	1,866	6
TOTAL EXPENSES	163,212	1,440,075	184,323	178,214	(6,109)
SURPLUS (DEFICIT)	26,759	(675)	74,679	96,457	21,778

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-4%**

Vs 2023 Budget **9%**

Worship Attendance

August 2023 1,067

August 2022 911

Percentage Change **17%**

Average Weekly Attendance

YTD Fiscal 2023 245

YTD Fiscal 2022 251

Percentage Change **-2%**

Total monthly income for August exceeds expectations by \$19K. We received another \$50K from the Endowment. Expense for the month is under budget by \$4K giving us a surplus of \$62K for the month and \$96K for the fiscal year.