

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 1 - July, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	95,561	1,190,000	74,430	72,170	(2,259)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	3,549	21,000	4,024	1,937	(2,086)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	229	3,000	89	0	(89)
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	98,000	49,000	50,000	1,000
Trust Fund	-	86,000	-	-	-
Interest	151	1,500	125	25	(100)
Prior Year Reserves	-	-	-	-	-
Other Income	2,543	3,400	2,360	2,362	2
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	30,000	-	-	-
TOTAL INCOME	102,033	1,439,400	130,028	126,495	(3,532)
E X P E N S E S					
Mortgage Payment	-	102,529	8,544	8,544	-
Personnel Expense	63,517	893,431	68,732	66,512	(2,220)
Administrative Expense	2,767	51,800	2,605	2,763	158
Ministry Shares	2,395	166,178	1,842	1,842	-
Building and Property	9,511	160,787	11,845	11,853	8
Music	1,670	38,700	385	388	3
Other Ministries	2,711	26,650	295	297	2
TOTAL EXPENSES	82,571	1,440,075	94,248	92,200	(2,048)
SURPLUS (DEFICIT)	19,462	(675)	35,779	34,296	(1,484)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-25%**

Vs 2023 Budget **-6%**

Worship Attendance

July 2023 1,138

July 2022 1,349

Percentage Change **-16%**

Average Weekly Attendance

YTD Fiscal 2023 228

YTD Fiscal 2022 270

Percentage Change **-16%**

We received \$74K for Operations and Mortgage this month. Something closer to \$90K is what we aim for.

In summer months expenses are often lower than in the rest of the year. July monthly expense is \$92K.