

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 12 - June, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	1,217,986	1,236,500	1,236,500	1,204,263	(32,237)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	53,950	60,000	60,000	20,569	(39,431)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,511	3,000	3,000	2,947	(53)
Easter	4,640	6,500	6,500	5,329	(1,171)
Christmas	-	-	-	3,600	3,600
Endowment	40,000	134,000	134,000	-	(134,000)
Trust Fund	-	-	-	-	-
Interest	62	500	500	1,526	1,026
Prior Year Reserves	-	7,400	7,400	7,400	-
Other Income	9,408	2,500	2,500	2,543	43
Unrealized Gain/(Loss) on Investments	(2,074)	-	-	(495)	(495)
Building Use Income	30,172	24,000	24,000	33,705	9,705
TOTAL INCOME	1,355,656	1,474,400	1,474,400	1,281,387	(193,013)
E X P E N S E S					
Mortgage Payment	124,825	93,985	93,985	93,985	0
Personnel Expense	789,924	901,899	901,899	797,298	(104,601)
Administrative Expense	53,655	57,800	57,800	50,216	(7,584)
Ministry Shares	156,188	188,668	182,668	150,281	(32,387)
Building and Property	171,968	163,518	163,518	163,775	257
Music	31,206	38,900	38,900	46,902	8,002
Other Ministries	20,497	30,550	36,550	22,369	(14,181)
TOTAL EXPENSES	1,348,263	1,475,320	1,475,320	1,324,826	(150,494)
SURPLUS (DEFICIT)	7,393	(920)	(920)	(43,439)	(42,518)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-4%	
Vs 2022 Budget				-6%	
<u>Worship Attendance</u>					
June 2023				1,044	
June 2022				1,452	
Percentage Change				-28%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2022				339	
YTD Fiscal 2021				433	
Percentage Change				-22%	

The year-to-date shortfall in income is \$193K which reflects the fact that we did not receive the \$134K transfer from the Endowment this year. Expense for the year is \$150K under budget. We ended the year with a deficit of \$43K.