

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 - May, 2023**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	1,146,650	1,236,500	1,184,080	1,116,734	(67,347)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	51,164	60,000	56,902	18,606	(38,296)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,411	3,000	2,801	2,770	(32)
Easter	4,640	6,500	6,500	5,329	(1,171)
Christmas	-	-	-	3,600	3,600
Endowment	40,000	134,000	94,000	-	(94,000)
Trust Fund	-	-	-	-	-
Interest	50	500	458	1,405	947
Prior Year Reserves	-	7,400	7,400	7,400	-
Other Income	9,398	2,500	2,292	2,543	251
Unrealized Gain/(Loss) on Investments	(2,074)	-	-	(495)	(495)
Building Use Income	-	24,000	-	-	-
TOTAL INCOME	1,251,241	1,474,400	1,354,434	1,157,893	(196,541)
E X P E N S E S					
Mortgage Payment	114,423	93,985	85,441	85,441	0
Personnel Expense	699,435	901,899	829,572	734,429	(95,143)
Administrative Expense	49,039	57,800	45,883	45,001	(883)
Ministry Shares	141,723	188,668	163,514	136,209	(27,305)
Building and Property	163,456	163,518	147,970	152,905	4,935
Music	30,196	38,900	36,115	46,852	10,737
Other Ministries	13,634	30,550	29,410	21,214	(8,196)
TOTAL EXPENSES	1,211,907	1,475,320	1,337,905	1,222,050	(115,855)
SURPLUS (DEFICIT)	39,333	(920)	16,528	(64,158)	(80,686)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-5%	
Vs 2022 Budget				-9%	
<u>Worship Attendance</u>					
May 2023				1,342	
May 2022				1,804	
Percentage Change				-26%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2022				346	
YTD Fiscal 2021				439	
Percentage Change				-21%	

In May we recovered about half of the \$50K giving shortfall that occurred in April. CORRECTION: Last month I reported that attendance for April was half of what it was a year ago. The correct number was 21% less than a year ago April.