

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 - April, 2023**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	1,074,601	1,236,500	1,090,936	998,553	(92,383)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	47,793	60,000	53,153	17,058	(36,095)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,156	3,000	2,295	2,567	272
Easter	4,620	6,500	6,472	5,314	(1,158)
Christmas	-	-	-	3,600	3,600
Endowment	40,000	134,000	94,000	-	(94,000)
Trust Fund	-	-	-	-	-
Interest	42	500	417	1,289	872
Prior Year Reserves	-	7,400	7,400	7,400	-
Other Income	9,398	2,500	2,083	2,543	460
Unrealized Gain/(Loss) on Investments	(2,019)	-	-	(495)	(495)
Building Use Income	-	24,000	-	-	-
TOTAL INCOME	1,175,592	1,474,400	1,256,756	1,037,830	(218,926)
E X P E N S E S					
Mortgage Payment	104,021	93,985	76,897	76,897	0
Personnel Expense	643,200	901,899	732,512	645,553	(86,958)
Administrative Expense	46,176	57,800	43,043	42,566	(477)
Ministry Shares	127,259	188,668	144,360	122,137	(22,223)
Building and Property	158,118	163,518	142,832	144,990	2,158
Music	28,081	38,900	35,205	44,327	9,122
Other Ministries	12,085	30,550	27,430	19,475	(7,955)
TOTAL EXPENSES	1,118,940	1,475,320	1,202,279	1,095,946	(106,334)
SURPLUS (DEFICIT)	56,652	(920)	54,477	(58,116)	(112,593)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-10%	
Vs 2022 Budget				-11%	
<u>Worship Attendance</u>					
April 2023				2,357	
April 2022				3,784	
Percentage Change				-38%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2022				347	
YTD Fiscal 2021				449	
Percentage Change				-23%	

Income for the month is \$50K below expectations. We did not experience the increase in income that we normally see with the celebration of Easter. YTD income is \$125K less than anticipated excluding the fact that we did not take a transfer from the Endowment this year. YTD Expense is \$106K under budget.