

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 9 - March, 2023**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	963,294	1,236,500	977,937	932,130	(45,807)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	44,453	60,000	49,438	15,610	(33,828)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	753	3,000	1,495	1,856	362
Easter	-	6,500	-	70	70
Christmas	-	-	-	3,600	3,600
Endowment	40,000	134,000	94,000	-	(94,000)
Trust Fund	-	-	-	-	-
Interest	35	500	375	1,165	790
Prior Year Reserves	-	7,400	7,400	7,400	-
Other Income	9,398	2,500	1,875	2,543	668
Unrealized Gain/(Loss) on Investments	(1,620)	-	-	(495)	(495)
Building Use Income	-	24,000	-	-	-
TOTAL INCOME	1,056,314	1,474,400	1,132,520	963,878	(168,642)
E X P E N S E S					
Mortgage Payment	93,619	93,985	68,353	68,353	0
Personnel Expense	588,739	901,899	667,065	581,549	(85,515)
Administrative Expense	43,403	57,800	38,656	38,181	(476)
Ministry Shares	112,794	188,668	131,207	108,065	(23,142)
Building and Property	147,752	163,518	124,572	124,510	(62)
Music	25,573	38,900	30,420	38,939	8,519
Other Ministries	11,329	30,550	19,940	17,467	(2,473)
TOTAL EXPENSES	1,023,209	1,475,320	1,080,213	977,064	(103,148)
SURPLUS (DEFICIT)	33,105	(920)	52,307	(13,186)	(65,493)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-6%	
Vs 2022 Budget				-8%	
<u>Worship Attendance</u>					
March 2023				1,279	
March 2022				1,616	
Percentage Change				-21%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2022				331	
YTD Fiscal 2021				396	
Percentage Change				-16%	

Income for March was as budgeted and monthly expense is \$8K under budget. However, the month yielded a net deficit of \$7K which brings our year-to-date deficit to \$13K. There are three months left in the fiscal year.