

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 - May, 2022**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	1,232,644	1,220,000	1,098,933	1,146,650	47,717
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	62,878	60,000	56,529	51,164	(5,364)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	60	3,000	2,775	1,411	(1,364)
Easter	4,066	6,500	6,500	4,640	(1,860)
Christmas	-	-	-	-	-
Endowment	37,500	75,000	37,500	40,000	2,500
Trust Fund	-	24,800	21,600	-	(21,600)
Interest	44	500	458	50	(408)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,136	2,500	2,292	9,398	7,107
Unrealized Gain/(Loss) on Investments	(282)	-	-	(2,074)	(2,074)
Building Use Income	-	17,500	-	-	-
TOTAL INCOME	1,339,045	1,409,800	1,226,587	1,251,241	24,654
E X P E N S E S					
Mortgage Payment	114,423	124,825	114,423	114,423	-
Personnel Expense	710,019	836,083	751,947	699,435	(52,512)
Administrative Expense	47,112	58,700	53,218	49,039	(4,180)
Ministry Shares	149,302	166,501	151,387	141,723	(9,664)
Building and Property	129,056	159,850	149,663	163,456	13,794
Music	25,593	34,235	30,040	30,196	156
Other Ministries	12,713	29,550	22,376	13,634	(8,742)
TOTAL EXPENSES	1,188,217	1,409,744	1,273,054	1,211,907	(61,146)
SURPLUS (DEFICIT)	150,828	56	(46,467)	39,333	85,800

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-8%**

Vs 2022 Budget **4%**

Worship Attendance

May 2022 **1,804**

May 2021 **1,770**

Percentage Change **2%**

Average Weekly Attendance

YTD Fiscal 2022 **439**

YTD Fiscal 2021 **462**

Percentage Change **-5%**

Year-to-date income is \$24.6K more than anticipated and year-to-date expense is \$61K under budget. Our annual surplus as of the end of May is \$39K down from \$56K in April. We expect to end the year next month "in the black."