

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 7 - January, 2022**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	837,888	1,220,000	743,346	784,829	41,483
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	36,517	60,000	32,830	35,414	2,584
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	60	3,000	1,475	546	(929)
Easter	-	6,500	-	-	-
Christmas	-	-	-	5,547	5,547
Endowment	37,500	75,000	37,500	40,000	2,500
Trust Fund	-	24,800	8,200	-	(8,200)
Interest	31	500	292	20	(272)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,101	2,500	1,458	9,398	7,940
Unrealized Gain/(Loss) on Investments	(282)	-	-	(360)	(360)
Building Use Income	-	17,500	-	-	-
TOTAL INCOME	913,814	1,409,800	825,100	875,394	50,294
E X P E N S E S					
Mortgage Payment	72,814	124,825	72,814	72,814	-
Personnel Expense	465,284	836,083	482,259	472,624	(9,635)
Administrative Expense	30,061	58,700	29,765	29,622	(144)
Ministry Shares	83,835	166,501	90,929	83,865	(7,064)
Building and Property	82,243	159,850	107,843	112,521	4,679
Music	14,044	34,235	19,860	20,235	375
Other Ministries	7,722	29,550	11,018	10,232	(786)
TOTAL EXPENSES	756,003	1,409,744	814,488	801,914	(12,574)
SURPLUS (DEFICIT)	157,811	56	10,613	73,480	62,868
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		-6%	
		Vs 2022 Budget		6%	
		<u>Worship Attendance</u>			
		January 2022		1,994	
		January 2021		1,772	
		Percentage Change		13%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2022		384	
		YTD Fiscal 2021		471	
		Percentage Change		-18%	

Year-to-date receipts are \$50K higher than anticipated. Expense for the month is \$10K over budget but year-to-date expense is \$12K under budget. Our year-to-date surplus edged up from \$56K to \$73K.