

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 1 - July, 2021**

Description	Actual YTD	Rev Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	96,576	1,145,000	90,110	83,690	(6,420)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	6,422	50,000	5,774	5,478	(296)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	-	-	-	45	45
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	75,000	-	-	-
Interest	8	500	42	0	(41)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,091	5,000	208	2,149	1,940
Unrealized Gain/(Loss) on Investments	(282)	-	-	(360)	(360)
Building Use Income	-	9,000	-	-	-
TOTAL INCOME	104,814	1,291,000	96,133	91,001	(5,132)
E X P E N S E S					
Mortgage Payment	10,402	124,825	10,402	10,402	-
Personnel Expense	83,380	756,724	62,267	62,088	(180)
Administrative Expense	3,317	62,690	6,290	6,292	2
Ministry Shares	-	165,476	1,488	1,991	503
Building and Property	10,585	153,350	7,475	7,487	12
Music	566	34,235	305	304	(1)
Other Ministries	420	21,200	385	80	(305)
TOTAL EXPENSES	108,670	1,318,500	88,612	88,644	31
SURPLUS (DEFICIT)	(3,855)	(27,500)	7,521	2,358	(5,163)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-13%

Vs 2022 Budget

-7%**Worship Attendance**

July, 2021

863

July, 2020

1,555

Percentage Change

-45%**Average Weekly Attendance**

YTD Fiscal 2022

216

YTD Fiscal 2021

389

Percentage Change

-45%

Income for July is \$91K which is \$5K less than expected. Expense for the month was right on target so

Net Income is \$5K less than anticipated.