

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 10 - April, 2021**

Description	Actual YTD	Rev Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	1,057,122	1,145,000	1,002,331	1,153,891	151,560
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	78,880	50,000	50,000	59,683	9,683
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	8,742	-	-	60	60
Easter	50	6,500	6,500	4,016	(2,484)
Christmas	14,624	-	-	-	-
Endowment	34,000	75,000	35,664	37,500	1,836
Interest	247	500	417	43	(373)
Capital Gain - Stock Sale	(195)	-	-	-	-
Other Income	2,830	5,000	3,750	2,136	(1,614)
Unrealized Gain/(Loss) on Investments	(363)	-	-	(282)	(282)
Building Use Income	-	9,000	-	-	-
<b>TOTAL INCOME</b>	<b>1,195,936</b>	<b>1,291,000</b>	<b>1,098,662</b>	<b>1,257,047</b>	<b>158,385</b>
<b>E X P E N S E S</b>					
Mortgage Payment	104,021	124,825	104,021	104,021	-
Personnel Expense	675,931	756,724	636,879	649,717	12,838
Administrative Expense	34,303	62,690	49,011	45,921	(3,089)
Ministry Shares	147,297	165,476	134,171	134,096	(75)
Building and Property	95,100	153,350	115,396	119,547	4,151
Music	17,582	34,235	24,830	24,012	(818)
Other Ministries	13,356	21,200	12,973	11,447	(1,526)
<b>TOTAL EXPENSES</b>	<b>1,087,589</b>	<b>1,318,500</b>	<b>1,077,281</b>	<b>1,088,761</b>	<b>11,480</b>
<b>SURPLUS (DEFICIT)</b>	<b>108,347</b>	<b>(27,500)</b>	<b>21,381</b>	<b>168,286</b>	<b>146,905</b>
		<b><u>Covenant &amp; Mortgage Income</u></b>			
		YTD - Percentage			
		Change vs. a Year Ago		<b>7%</b>	
		Vs 2020 Budget		<b>15%</b>	
		<b><u>Worship Attendance</u></b>			
		April, 2021		2,123	
		April, 2020		3,140	
		Percentage Change		<b>-32%</b>	
		<b><u>Average Weekly Attendance</u></b>			
		YTD Fiscal 2021		475	
		YTD Fiscal 2020		478	
		Percentage Change		<b>-1%</b>	

Income is above expectations by \$17K for the month and by \$158K year-to-date.

YTD Net Income is \$168K which is \$147K more than the amount we were expecting.