

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 3 - September, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	229,574	1,115,000	212,815	226,580	13,765
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	30,346	95,000	32,548	15,394	(17,155)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	2,901	6,000	1,991	-	(1,991)
Easter	-	6,500	-	-	-
Christmas	-	9,500	-	-	-
Endowment	-	75,000	-	-	-
Interest	97	500	125	18	(106)
Capital Gain - Stock Sale	(195)	-	-	-	-
Other Income	2,830	2,500	625	2,091	1,466
Unrealized Gain/(Loss) on Investments	-	-	-	(282)	(282)
Building Use Income	-	18,000	-	-	-
TOTAL INCOME	265,553	1,328,000	248,105	243,801	(4,304)
E X P E N S E S					
Mortgage Payment	31,206	124,825	31,206	31,206	-
Personnel Expense	221,365	751,424	203,669	196,736	(6,933)
Administrative Expense	11,516	58,890	13,055	13,035	(20)
Ministry Shares	21,307	174,135	15,561	15,754	193
Building and Property	25,962	155,350	25,970	26,018	48
Music	2,996	34,100	2,191	2,198	7
Other Ministries	4,278	21,200	2,929	2,931	2
TOTAL EXPENSES	318,631	1,319,924	294,581	287,879	(6,702)
SURPLUS (DEFICIT)	(53,077)	8,076	(46,476)	(44,078)	2,398
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		-7%	
		Vs 2020 Budget		-1%	
		<u>Worship Attendance</u>			
		September, 2020		1,604	
		September, 2019		2,222	
		Percentage Change		-28%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2020		377	
		YTD Fiscal 2019		339	
		Percentage Change		11%	

Income for the month fell short by \$15K and year-to-date income is \$4K less than what was expected.

We anticipated a YTD net deficit of \$46K but because of cost savings, our net deficit is slightly better at \$44K.