

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 3 - September, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
<b>I N C O M E</b>					
Covenant	168,871	1,055,000	187,901	229,574	41,673
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	11,707	-	-	-	-
Mortgage	26,658	130,000	26,865	30,346	3,481
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	2,365	15,000	2,825	2,901	77
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	68,000	-	-	-
Interest	144	-	-	97	97
Capital Gain - Stock Sale	-	-	-	(195)	(195)
Other Income	3,899	3,000	2,281	2,830	549
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>213,645</b>	<b>1,297,000</b>	<b>219,871</b>	<b>265,553</b>	<b>45,682</b>
<b>E X P E N S E S</b>					
Mortgage Payment	31,206	124,825	31,206	31,206	-
Personnel Expense	217,473	810,335	221,493	221,365	(128)
Administrative Expense	7,728	43,500	11,515	11,516	1
Apportionments	17,634	187,001	21,973	21,307	(666)
Building and Property	30,081	124,685	26,091	25,962	(129)
Music	5,072	20,575	2,998	2,996	(2)
Other Ministries	2,565	21,800	4,270	4,278	8
<b>TOTAL EXPENSES</b>	<b>311,760</b>	<b>1,332,721</b>	<b>319,546</b>	<b>318,631</b>	<b>(916)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(98,115)</b>	<b>(35,721)</b>	<b>(99,675)</b>	<b>(53,077)</b>	<b>46,598</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**25%**

Vs 2019 Budget

**21%****Worship Attendance**

September, 2019

2,102

September, 2018

2,222

Percentage Change

**-5%****Average Weekly Attendance**

YTD Fiscal 2020

304

YTD Fiscal 2019

339

Percentage Change

**-10%**

Year-to-date income is \$45K above expectations but year-to-date expense exceeds year-to-date income by \$53K.

We are still looking for ways to increase income and reduce expenses.