

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 - May, 2019**

Description	Actual YTD	Budget			Var. Actual to YTD
	Last Year	Annual	Budget YTD	Actual YTD	Budget Dollar
I N C O M E					
Covenant	849,264	915,000	845,623	846,457	834
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	197,197	210,000	191,996	142,050	(49,946)
Mortgage	113,938	120,000	108,371	121,469	13,098
Mortgage - Not Pledged	3,325	10,000	9,708	5,010	(4,698)
Loose Plate	17,254	15,000	13,910	11,378	(2,532)
Easter	6,059	8,000	8,000	5,877	(2,123)
Christmas	7,615	8,000	8,000	9,838	1,838
Endowment	31,500	63,000	31,500	32,300	800
Interest	434	-	-	1,130	1,130
Capital Gain - Stock Sale	(345)	-	-	6,716	6,716
Other Income	10,692	6,000	5,500	4,689	(811)
Unrealized Gain/(Loss) on Investments	7	-	-	(5,563)	(5,563)
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	1,236,939	1,365,000	1,222,608	1,181,351	(41,258)
E X P E N S E S					
Mortgage Payment	114,423	124,825	114,423	114,423	-
Personnel Expense	778,462	845,270	774,891	759,915	(14,975)
Administrative Expense	41,733	50,790	33,996	36,930	2,934
Apportionments	159,520	186,656	168,441	84,851	(83,590)
Building and Property	165,687	167,202	152,239	160,429	8,191
Music	38,635	39,300	34,603	36,368	1,765
Other Ministries	14,774	19,450	15,286	17,343	2,057
TOTAL EXPENSES	1,313,232	1,433,493	1,293,878	1,210,260	(83,619)
SURPLUS (DEFICIT)	(76,293)	(68,493)	(71,270)	(28,909)	42,361

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-4%

Vs 2018 Budget

-4%**Worship Attendance**

May, 2019

1,967

May, 2018

1,860

Percentage Change

6%**Average Weekly Attendance**

YTD Fiscal 2019

479

YTD Fiscal 2018

460

Percentage Change

4%

Total giving for the month is \$115K which is \$21.6K above what we expected to receive.

Our year-to-date giving deficit is down to (\$41K) which is the lowest it has been since February.