

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 03 September 25.00%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	\$ 207,511	915,000	203,338	187,797	(15,541)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	39,775	210,000	35,071	39,697	4,626
Mortgage	27,156	145,000	30,739	20,697	(10,042)
Mortgage - Not Pledged	1,908	22,000	2,469	913	(1,557)
Loose Plate	2,946	15,000	3,435	3,504	69
Easter	-	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	22	-	-	224	224
Capital Gain on Stock Sale	(31)	-	-	-	-
Other Income	7,359	27,500	4,920	3,488	(1,432)
Unrealized Gain/Loss on Investments	31	-	-	7	7
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	286,677	1,427,800	279,972	256,327	(23,645)
E X P E N S E S					
Mortgage Payment	31,206	124,825	31,207	31,206	0
Personnel Expense	221,495	860,960	228,238	226,961	1,278
Administrative Expense	11,345	52,540	13,187	12,614	573
Apportionments	15,990	177,065	16,715	16,715	-
Building and Property	26,435	170,347	33,475	35,505	(2,030)
Music	5,497	39,300	4,445	4,554	(109)
Other Ministries	2,943	23,600	2,320	2,293	27
TOTAL EXPENSES	314,911	1,448,637	329,587	329,848	(262)
SURPLUS (DEFICIT)	(28,234)	(20,837)	(49,615)	(73,522)	(23,907)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-10%**

Vs 2017 Budget **-8%**

Worship Attendance

September, 2017 1,851

September, 2016 2,211

Percentage Change **-16%**

Average Weekly Attendance

YTD Fiscal 2018 347

YTD Fiscal 2017 390

Percentage Change **-11%**

This month both income and expense are under budget. Income is short by \$8K for the month and by \$24K year-to-date. The majority of the shortfall is in pledged giving. Expense for the month is \$14K under budget.

Year-to-date expense is right on budget. The year-to-date budget as of the end of September anticipates a deficit of \$49K. Our actual year-to-date deficit is \$73.5K so we have some catching-up to do.