

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 05 November 41.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	337,791	930,000	356,568	348,649	(7,919)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	52,789	180,000	76,320	62,002	(14,318)
Mortgage	63,533	145,000	61,480	55,781	(5,699)
Mortgage - Not Pledged	2,600	22,000	9,328	4,425	(4,903)
Loose Plate	4,764	16,500	6,996	5,611	(1,385)
Easter	-	10,000	-	(500)	(500)
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	94	-	-	32	32
Capital Gain - Stock Sale	-	-	-	2	2
Other Income	15,333	27,500	8,200	8,759	559
Unrealized Gain/Loss on Investments	(3,591)	-	-	(90)	(90)
Building Use Income	-	12,000	-	-	-
TOTAL INCOME	473,314	1,416,300	518,892	484,671	(34,221)
E X P E N S E S					
Mortgage Payment	52,010	124,825	52,011	52,010	1
Personnel Expense	344,073	855,745	365,464	345,441	20,023
Administrative Expense	25,921	43,770	18,174	19,198	(1,024)
Apportionments	50,295	168,649	47,970	47,970	-
Building and Property	47,720	170,150	49,324	46,605	2,718
Music	11,878	39,300	10,697	11,632	(935)
Other Ministries	6,463	24,100	6,690	6,352	338
TOTAL EXPENSES	538,360	1,426,539	550,330	529,208	21,121
SURPLUS (DEFICIT)	(65,046)	(10,239)	(31,438)	(44,537)	(13,100)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **3%**

Vs 2016 Budget **-7%**

Worship Attendance

November 2016 2,649

November 2015 3,259

Percentage Change **-19%**

Average Weekly Attendance

YTD Fiscal 2017 517

YTD Fiscal 2016 526

Percentage Change **-2%**

Income has improved in the month of November as compared to the large shortfalls from the prior two months but we fell short of expectations by about \$3k. Year-to-date Income is \$34K less than what we had anticipated so we still have a ways to go to get back on track with our Income Budget. Fortunately we have been managing our expenses carefully. Year-to Date Expense is \$21K under budget, however our deficit is \$13K larger than anticipated at this point in the year.